

TABLE 4: NATIONAL ECONOMY AND THE REST OF THE WORLD

in Rs. abja*
current prices

S.No.	Item	1948-49	1949-50	1950-51	1951-52	1952-53	1953-54	1954-55	1955-56	1956-57	1957-58	1958-59	1959-60	1960-61	1961-62
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	exports and imports in relation to net national product gross of imports														
1	exports of commodities and services	5.7	6.0	7.3	8.5	7.1	6.4	7.0	7.6	7.6	8.0	7.2	7.8	7.8	8.0
2	imports of commodities and services	8.3	6.6	7.1	10.4	7.0	6.5	7.4	8.3	11.7	13.0	11.0	10.1	12.0	10.9
3	net national product gross of imports of commodities and services	94.8	96.7	102.4	110.1	105.2	111.3	103.5	108.1	124.8	126.9	137.0	139.6	153.6	157.2
	receipts from abroad in relation to net domestic product														
4	net earned income from abroad	-0.2	-0.2	-0.2	-0.2	-0.1	0.0	0.0	0.0	0.1	-0.1	-0.2	-0.3	-0.5	-0.6
5	net donations from abroad	0.3	0.3	0.4	0.5	0.6	0.6	0.5	0.8	0.9	0.8	0.8	0.8	0.8	0.7
6	net domestic product	86.7	90.3	95.5	99.9	98.3	104.8	96.1	99.8	113.0	114.0	126.2	129.8	142.1	146.9
	financing of import surplus														
7	private long term borrowing	-0.3	-0.1	-0.1	-0.1	-0.2	0.0	-0.1	-0.1	-0.2	0.0	-0.2	-0.1	0.2	0.0
8	other long term borrowing (official and banking institutions)	-3.8	0.1	-0.1	0.6	0.3	0.0	0.1	0.2	0.3	0.3^	2.5	0.8	2.1	2.4
9	short term borrowing (balancing short term capital movement)~	6.6	0.5	-0.2	1.1	-0.7	-0.5	-0.1	-0.2	3.0 4.0\$		1.0	1.1	1.6	0.4
10	net borrowing	2.5	0.5	-0.4	1.6	-0.6	-0.5	-0.1	-0.1	3.1	4.3	3.3	1.8	3.9	2.8
11	import surplus (commodities and services)	2.6	0.6	-0.2	1.9	-0.1	0.1	0.4	0.7	4.1	5.0	3.8	2.3	4.2	2.9
12	other items on current account (net)	-0.1	-0.1	-0.2	-0.3	-0.5	-0.6	-0.5	-0.8	-1.0	-0.7	-0.5	-0.5	-0.3	-0.1
13	net deficit on current account = net borrowing	2.5	0.5	-0.4	1.6	-0.6	-0.5	-0.1	-0.1	3.1	4.3	3.3	1.8	3.9	2.8

^ receipts on account of 'official loans' (rs. 115 crores) and 'excess pension fund from the U.K. are offset by repatriation of lend lease silver to the USA' (Rs. 74 crores), 'repayment of loans' and 'loans to Burma'.

\$ includes 'movement of foreign exchange reserves' (Rs. 260 crores), 'drawing on I.M.F.', 'movement of other short-term liabilities and 'errors and omission's.

~ including errors and omissions.

* abja=100 crores=10⁹

Note: minor differences between certain figures in this table and table 9 are due to rounding adjustments.